



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24326171, 24326174 FAX: 91 44 24364656
E-mail: rrk@bgrenergy.com Web site: www.bgrcorp.com

MEDIA RELEASE

BGR ENERGY ANNOUNCES Q4 and FY 2011-12 RESULTS

30th May 2012, Chennai: BGR Energy Systems Limited, a leading EPC & BoP company in the power industry, announced their financial results for the fourth quarter and the Financial Year 2011-12. BGR Energy Systems Limited standalone revenue stood at Rs. 3452 Crore for the twelve months ended March 31, 2012 with net profit at Rs.224 Crore. The company achieved higher EBIDTA margin for the current year at 13.73%. Earnings Per share was Rs.30.98 and the Board recommended dividend at Rs.7.00 per share of Rs.10/- each. Power Projects Division (PPD) contributed Rs.3043 Crore to the revenue.

The other capital goods businesses - Air Fin Cooler division (AFC), Environmental Engineering Division (EED), Oil and Gas Equipment Division (OGED) and Electrical Projects Division (EPD) – contributed 11.75% to the overall revenue compared to 7% last year. The AFC, EED and EPD divisions registered significant growth over last year.

The fourth quarter revenue stood at Rs.1138 Crore with a net profit of Rs.67 Crore. Revenues from the Power Projects Division (PPD) were Rs.1033 Crore for the quarter.



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REGISTERED OFFICE :

A-5 PANNAMGADU INDUSTRIAL ESTATE, RAMAPURAM POST, SULURPET TALUK, NELLORE DISTRICT, ANDHRA PRADESH 524401 INDIA
TEL: 91 44 27900181, 27948549 FAX: 91 44 27948249

Speaking on the occasion, **Mr. B.G. Raghupathy, Chairman and Managing Director, BGR Energy Systems Limited** said, "FY 2011-12 has been a hallmark year for BGR Energy winning large orders for supply of Boilers, Turbines and Generators to NTPC. The overall value of orders won last year is in excess of Rs.10,675 Crore. The outlook for the long term remains encouraging and positive for the company. We are in the right direction and geared for greater growth in the years to come".

The company carries an order book of over Rs.15,123 Crore (includes being L-1 bidder pending LoA from NTPC) comprising of Boiler Turbine Generators (BTG), Engineering Procurement and Construction (EPC), Balance of Plant (BoP) and capital goods.

Key Business Highlights:

- Earlier, last quarter, BGR Energy emerged as the lowest bidder in NTPC's 11x660 MW super critical boiler tender. This tender is for supply of 11 Super Critical boilers of 660 MW capacity. BGR Energy would supply 6 units to Solapur Super Thermal Power Project (2x660 MW) – Sholapur, Meja Thermal Power Project (2x660 MW) - Allahabad and Raghunathpur Thermal Power Project, Phase –II (2 x 660 MW) - South 24 Parganas district. The aggregate value of the contract is about Rs.5,565 Crore.
- BGR Energy emerged as the lowest bidder for NTPC's 9 x 800 MW Supercritical Steam Turbine and Generators and would supply 4 units of 2x800 MW to Lara Super Thermal Power project at Raigarh, Chattisgarh and 2 x 800 MW Darlipali Super Thermal Power project at Sundergarh, Orissa for an aggregate value of Rs.2,968 Crore.



:: 3 ::

- BGR Energy has received an EPC contract for setting up 2 x 300 MW Thermal Power project by TRN Energy Private Limited, New Delhi. The order is valued at Rs.1698 Crore. The proposed project is located at Nawapara Village, Chattisgarh.
- BGR Energy's Electrical Projects Division was awarded a turnkey implementation contract by The Nuclear Power Corporation at two of its upcoming nuclear power plants. The order valued at Rs.444.48 Crore involves supply, erection, testing and commissioning of Main Plant Electrical systems including Nuclear island electricals at Kota, Rajasthan (2 x 700 MW) and Kakrapar, Gujarat (2 x 700 MW).
- Successfully completed, perhaps, the world's largest and tallest natural draught cooling tower with height of 202 metres and diameter of 145 metres at Kalisindh 1200 MW power project in Rajasthan.

About BGR Energy Systems Limited:

BGR Energy is a leading company in the business of Turnkey Engineering and Contracting for Balance of Plant (BOP) and full service Engineering, Procurement and Construction (EPC) for Power projects in India and LSTK Contracts for Oil and Gas projects in India and abroad. BGR Energy designs and manufactures 22 high technology equipment / systems for Power, Process and Infrastructure projects for the world markets. BGR Energy Systems Limited is listed in Bombay Stock Exchange - **BSE: 532930** and National Stock Exchange - **NSE: BGRENERGY**.

